

MY COWDENBEATH CIC

**Company Registration:
SC731539**

**Unaudited statutory accounts for the year ended
31st March 2023**

**Period of accounts:
Start – 5 May 2022
End – 31 March 2023**

MY COWDENBEATH CIC

Company limited by guarantee, reg.no. SC731539

Registered office: 10 Whytescauseway, Kirkcaldy, Fife KY1 1XF

The Directors present their report with the financial statements of the company for the first operating period, ended 31st March 2023.

Principal Activities of the Company

In this first period since the organisation was registered, there has been recruitment of new Directors to expand the skills and experience on the board and early engagement with stakeholders, including the company being represented on Cowdenbeath Community Council.

The organisation has been focussed on the administration of the business, namely setting up an appropriate bank account, which was finalised in January 2023.

The company has focussed on early stakeholder engagement, administration and on a period of research before conducting any public work, which will get underway throughout the next year.

Directors

Those named below have held office during the period to 31st March 2023:

Stuart Duffy
Irene Burt
Colin Sneddon
Vicky Kinloch
Elizabeth Rae

The report has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006.

This report was approved by the board of Directors on **28th December 2023**.

Signed on behalf of the board by:

Name: STUART DUFFY

Status: DIRECTOR

MY COWDENBEATH CIC

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Financial statement for the period ending 31st March 2023

	£	£
Income		
- Donations	20.00	
TOTAL INCOME		20.00
Expenditure		
- Bank fees	10.00	
TOTAL EXPENDITURE		10.00
OPERATING PROFIT		10.00
Interest receivable	nil	
Tax	nil	
SURPLUS FOR THE FINANCIAL PERIOD		10.00

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Statement of Financial Position at 31st March 2023

	2023
	£
Net Current Assets	
- Cash at bank	10.00
Total assets less current liabilities	10.00
Net Assets	<u>10.00</u>
Capital & Reserves	nil

Notes

- 1** **Employees** – The number of employees during the period was NIL.
- 2** **Assets** – The company has no other assets, tangible or intangible at this date.
- 3** **Creditors** – The company has no creditors or amounts falling due within one or more years.

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Balance sheet statements

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to small companies regime.

The directors have chosen not to file a copy of the profit and loss account.

This report was approved by the board of Directors on 28th December 2023 and signed on behalf of the board by:

Name: STUART DUFFY

Status: DIRECTOR

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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Please complete in typescript, or in bold black capitals.

Company Name in full

MY COWDENBEATH CIC

Company Number

SC731539

Year Ending

31/03/23

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Since registering the CIC, the Directors have been completing the administrative tasks in order to open a bank account for the organisation. As such there has been no funds raised or public work for the CIC to conduct at the date of closing these accounts. The bank account was finalised and opened in January 2023 and the process of launching the work of the CIC has now begun.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders of the CIC are the community of Cowdenbeath in Fife. During this early period, the CIC has recruited new Directors from within the community and has joined the Cowdenbeath Community Council on a co-opted basis to consult and support developments in the local area. More work on engagement will take place throughout the next year.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

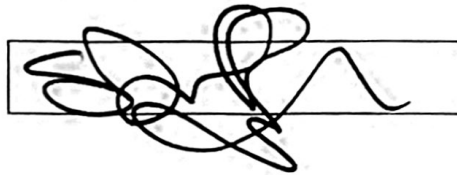
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

28/12/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)